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11 April 2019

US SOLAR FUND PLC

("US Solar Fund" or the "Company")

INITIAL PUBLIC OFFERING ("IPO") – SUCCESSFUL FUNDRAISING OF US\$200 MILLION

US Solar Fund plc, a newly established investment company focused on investing in Solar Power Assets primarily in the United States, is pleased to announce that further to the Prospectus dated 26 February 2019, it has raised a total of US\$200 million in its IPO pursuant to an Initial Placing and an Offer for Subscription at a price of US\$1.00 per Ordinary Share.

Application has been made for 200 million Ordinary Shares to be admitted to the premium listing segment of the Official List of the FCA and to trading on the main market of the London Stock Exchange ("**Admission**"). It is expected that Admission will become effective and that unconditional dealings in the Ordinary Shares will commence at 8:00 a.m. on Tuesday, 16 April 2019.

The Company's investment objective is to provide investors with attractive and sustainable dividends, with an element of capital growth, by investing in a diversified portfolio of Solar Power Assets in North America and other OECD countries in the Americas.

Fidante Capital acted as Sponsor, Global Co-ordinator and Bookrunner in relation to the Issue.

Gill Nott, Chair of US Solar Fund plc, said:

"We are delighted by the success of our fund raise, the first premium listed investment company IPO of 2019, which has been achieved at a time of considerable political and economic uncertainty. It demonstrates the demand for quality infrastructure opportunities as well as our differentiated proposition as the first UK listed solar fund focusing on the growing US solar market."

John Martin, Chief Executive Officer of New Energy Solar Manager Pty Limited, Investment Manager to US Solar Fund plc commented:

"We are pleased with the positive response from a broad range of institutional investors to the IPO of US Solar Fund. We look forward to deploying the proceeds into our high quality pipeline of opportunities and delivering long-term, stable, risk-adjusted returns."

Dealing Codes, Total Voting Rights and Relevant Sterling Exchange Rate:

The dealing codes for the Ordinary Shares are as follows:

ISIN for Ordinary Shares	GB00BJCWFX49
SEDOL (in respect of Ordinary Shares traded in US Dollars)	BJCWFX4
SEDOL (in respect of Ordinary Shares traded in Sterling)	BHZ6410
Ticker symbol of the Ordinary Shares traded in US Dollars	USF
Ticker symbol of the Ordinary Shares traded in Sterling	USFP

The total number of Ordinary Shares with voting rights in issue immediately following Admission will be 200 million Ordinary Shares.

For the purposes of the Initial Issue, the Relevant Sterling Exchange Rate, being the GBP to US Dollar spot exchange rate published by Bloomberg at 5:00 p.m. on 10 April 2019, was 1:1.3098.

Capitalised terms shall have the meaning attributed to them in the Prospectus published by the Company on 26 February 2019 unless otherwise defined in this announcement.

FOR FURTHER INFORMATION ON THE COMPANY, PLEASE CONTACT:

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Further information on the Company can be found on its website at www.ussolarfund.co.uk

The Company's LEI is: 2138007BIUWE7AHS5Y90.